

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
February 28, 2022

TABLE OF CONTENTS:

STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of February 28, 2022

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	12,302.49	0.00	12,302.49
Centennial - Reserve Account	0.00	26,868.71	26,868.71
Centennial - Reserve CDs	0.00	26,465.28	26,465.28
Due (To) / From Reserves	-6,795.50	6,795.50	0.00
Total Checking/Savings	<u>5,506.99</u>	<u>60,129.49</u>	<u>65,636.48</u>
Other Current Assets			
Assessment Receivable	18,259.46	0.00	18,259.46
S/A Receivable	1,200.00	0.00	1,200.00
Allowance for doubtful account	-11,322.31	0.00	-11,322.31
Deposited Funds	1,066.66	0.00	1,066.66
Prepaid insurance	<u>5,690.76</u>	<u>0.00</u>	<u>5,690.76</u>
Total Other Current Assets	<u>14,894.57</u>	<u>0.00</u>	<u>14,894.57</u>
TOTAL ASSETS	<u>20,401.56</u>	<u>60,129.49</u>	<u>80,531.05</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	4,845.00	0.00	4,845.00
Deferred Maintenance Fees	8,478.91	0.00	8,478.91
Prepaid Maintenance Fees	<u>6,919.00</u>	<u>0.00</u>	<u>6,919.00</u>
Total Current Liabilities	<u>20,242.91</u>	<u>0.00</u>	<u>20,242.91</u>
Total Liabilities	20,242.91	0.00	20,242.91
Equity			
Prior Period Adjustment	587.50	0.00	587.50
Restricted equity			
Park / Common Area	0.00	20,970.32	20,970.32
Trail Repair	0.00	-937.14	-937.14
Property Restoration	0.00	250.00	250.00
Playground Equipment	0.00	14,750.00	14,750.00
Irrigation Pump	0.00	3,600.00	3,600.00
Ent Walls/Lights/Island	0.00	12,175.00	12,175.00
Park Parking Lot	0.00	4,250.00	4,250.00
Park Pavillion	0.00	4,775.00	4,775.00
Capital Items	<u>0.00</u>	<u>296.31</u>	<u>296.31</u>
Total Restricted equity	587.50	60,129.49	60,716.99
Operating fund balance	-1,857.06	0.00	-1,857.06
Net Income	<u>1,428.21</u>	<u>0.00</u>	<u>1,428.21</u>
Total Equity	158.65	60,129.49	60,288.14
TOTAL LIABILITIES & EQUITY	<u>20,401.56</u>	<u>60,129.49</u>	<u>80,531.05</u>

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
February 2022

03/28/22

	Feb 22	Budget	Jan - Feb 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	8,478.92	8,479.00	16,957.84	16,958.00	101,748.00
4021 · Reserve Assessments	0.00	0.00	2,563.25	2,563.25	10,253.00
4060 · Late Charges	32.00	0.00	37.25	0.00	0.00
4070 · Bldg Review Bd Fees	150.00	0.00	150.00	0.00	0.00
4280 · Interest income	0.85	0.00	1.77	0.00	0.00
4281 · Reserve Interest Income	16.74	0.00	33.45	0.00	0.00
Total Income	8,678.51	8,479.00	19,743.56	19,521.25	112,001.00
Total Income	8,678.51	8,479.00	19,743.56	19,521.25	112,001.00
Expense					
Administration Management					
8020 · Property Management Fe...	850.00	850.00	1,700.00	1,700.00	10,200.00
8040 · Postage and Delivery	3.18	25.00	5.83	50.00	300.00
8060 · Copies/Printing/Supplies	91.30	133.33	290.49	266.70	1,600.00
8080 · Accounting/Auditing	50.00	50.00	100.00	100.00	600.00
8090 · Social Committee	60.21	83.33	60.21	166.70	1,000.00
8100 · Legal Services	670.00	833.33	3,015.00	1,666.70	10,000.00
8110 · Legal Operating Res.	0.00	208.33	0.00	416.70	2,500.00
8120 · Insurance Property/Gen ...	516.79	470.17	954.96	940.30	5,642.00
8241 · Taxes/Dues/Fees	0.00	18.75	0.00	37.50	225.00
8342 · Contingency-bad debt	0.00	116.67	0.00	233.30	1,400.00
8300 · Security	0.00	20.83	0.00	41.70	250.00
8465 · Annual Corporate Report	0.00	7.17	0.00	14.30	86.00
Total Administration Management	2,241.48	2,816.91	6,126.49	5,633.90	33,803.00
Maintenance					
5040 · General Maintenance	0.00	458.33	0.00	916.70	5,500.00
Total Maintenance	0.00	458.33	0.00	916.70	5,500.00
Grounds Maintenance					
6110 · Beautification	0.00	416.67	862.44	833.30	5,000.00
6040 · Contracted Lawn Service	4,175.00	4,175.00	8,350.00	8,350.00	50,100.00
6080 · Landscape Misc / Mulch	0.00	166.67	0.00	333.30	2,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	0.00	83.30	500.00
6119 · Irrigation Repairs	0.00	41.67	0.00	83.30	500.00
6230 · Walkover/Trail Maintena...	0.00	166.67	0.00	333.30	2,000.00
6240 · Pest Control	0.00	25.00	0.00	50.00	300.00
Total Grounds Maintenance	4,175.00	5,033.35	9,212.44	10,066.50	60,400.00
Utilities					
7900 · Electric	148.00	128.75	299.00	257.50	1,545.00
7930 · Trash Removal	40.34	41.67	80.72	83.30	500.00
Total Utilities	188.34	170.42	379.72	340.80	2,045.00
Total Expense	6,604.82	8,479.01	15,718.65	16,957.90	101,748.00
Net Ordinary Income	2,073.69	(0.01)	4,024.91	2,563.35	10,253.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	16.74	0.00	33.45	0.00	0.00
9100 · Reserve allocation	0.00	0.00	2,563.25	2,563.25	10,253.00
Total Other Expense	16.74	0.00	2,596.70	2,563.25	10,253.00
Net Other Income	(16.74)	0.00	(2,596.70)	(2,563.25)	(10,253.00)
Net Income	2,056.95	(0.01)	1,428.21	0.10	0.00